

**California Council for Affordable Housing**  
**FALL CONFERENCE ~~~~~ NOVEMBER 7 - 9, 2010**  
**HOTEL SOLAMAR SAN DIEGO**

**SUNDAY COCKTAIL RECEPTION – 5:30 – 7:30**

**MONDAY – NOVEMBER 8<sup>TH</sup>**

Keynote Address: **The Honorable Bill Lockyer\***, **California State Treasurer**, will provide us with an update on the state's budget woes, the Pooled Money Investment Fund and what to expect for the balance of 2010. The big question is how California can remain viable and solvent during FY 2011.

The final rounds for CTCAC and CDLAC reservations/allocations are nearly done but can we get the deals closed?? Can we utilize the entire bond cap for multifamily housing and 9% credits in 2010 given that "Exchange" funds are probably not authorized by Congress for FY 2011???

**Sean Spear**  
Executive Director of CDLAC

*Bill Pavão*  
*Executive Director of CTCAC*

• **Syndication Panel:**

--Tax credit pricing is inching up and interest rates are going down. What does this mean for both tax exempt bond and 9% deals with allocations in 2010? **Need a separate buyer for the state credit that is very doable via Statewide Capital.** A panel of experts will tell us where pricing and rates are going for the balance of 2010.

• **Washington Update:**

--What's cooking on the Potomac?? Who better than **Jeanne Peterson of the Reznick Group and Ronne Thielen, Centerline Capital** to give us an overview of the numerous federal stimulus and tax credit bills. The legislation introduced by Sen. Cantwell and Cong. Sanchez relative to exchanging 4% credits and allowing a 5-year carryback are not looking good at the moment. And, what about the Capital Magnet Fund and other pending legislative proposals that may impact the tax credit program. Ronne and Jeanne will give us the latest and their thoughts on whether such legislation is still needed.

• **Construction/Permanent Financing Panel**

--Money is still a bit tight and underwriting is even tighter but there are lenders available to finance affordable housing developments, both 4% and 9% deals. The question is can you structure your deal to meet the tighter requirements??? What will the lenders require relative to deals with 9% or 4% credits in 2010??? Come listen to the experts.

**TREASURER'S BOLD NEW INITIATIVE KEEPS AFFORDABLE HOUSING ON TRACK. HUD LOS ANGELES AND KELLY BOYER\* ARE MAKING 4% AND 9% DEALS FINANCIALLY FEASIBLE AND WORKABLE.**

--Earlier this year, Treasurer Lockyer and Citi created a \$350 million indirect financing program as a "pilot" program in cooperation with certain lenders to assist projects with prior HCD commitments that were not able to secure conventional financing. How did that turn out?? And, HUD has become aggressive in helping tax credit deals, 4% and 9%, work. You will not want to miss this session.

**MONDAY EVENING RECEPTION**

--You may not be able to find an equity investor or lender for your next affordable project but you can certainly drink and snack with all of them at this event under the lights of Old Town San Diego. And, if you drink enough, you may feel that loans and equity are not all that important anyway.

**TUESDAY MORNING SESSION**

**Round Table Open Discussion on Major Recommendations/Report of Your Tax Credit Improvement Task Force for Revamping the 9% and 4% CTCAC Programs:**

--Your Task Force has been meeting and cogitating since its establishment at our last "brain storming" session on May 25, 2010 at Lake Tahoe and has released its recommendations and report to the affordable housing community and CTCAC Committee Members/Staff. We've received lots of feedback and would like to hear more of your ideas and concerns at this Brainstorming Session. We still believe that we need a **radical** restructuring of affordable housing financing, local government assistance and perhaps returning to a more basic tax application. **Evan Becker\* (Red Capital)** will serve as moderator on what the affordable housing community needs to consider legislatively and regulatory revisions/simplifications for getting affordable production back up to 20,000 unit/yr.

Please see attached form for hotel & registration information

\*Invited, not confirmed

# California Council for Affordable Housing

## Fall Conference Registration Form

November 7 - 9, 2010

Name & title as you want to appear on attendee list

Company

Address

City / State / Zip

Phone / Fax

E-mail

Please call the CCAH office to confirm that you or your company is a 2010 member of CCAH in order to determine the rate below.

**TUESDAY, NOVEMBER 9<sup>TH</sup>**

Round Table Discussion

I will be attending Tuesday, November 9<sup>th</sup>

List your topic to be considered for discussion:  
(Attach additional page if needed)

Member Rate	\$440 <input type="checkbox"/>
Second Attendee of Member Organization	\$340 <input type="checkbox"/>
Third Attendee of Member Organization	\$240 <input type="checkbox"/>

Non-Member	\$600 <input type="checkbox"/>
Second Attendee of Non-Member Organization	\$400 <input type="checkbox"/>

### Lunch Meal Preference:

CHICKEN – (Goat Cheese and Basil Stuffed Natural Chicken Breast with Oven Dried Tomato Vinaigrette Creamy Scallion Risotto)

PASTA – (Goat cheese Ravioli with Truffle Cheese, Bell Peppers and Brown Butter)

Hotel Solamar  
435 6<sup>th</sup> Avenue  
San Diego, CA 92101

For room reservations call  
(877) 230-0300

Guest room rates are **\$139**  
Rates above are for Single / Double  
Occupancy

When calling to make reservations use the  
Group code 301971 to receive this special rate  
or mention CCAH Fall Meeting.

### ONLINE BOOKING INSTRUCTIONS:

- ☞ Visit our hotel website directly at [www.HotelSolamar.com](http://www.HotelSolamar.com)
- ☞ Click on Reservations
- ☞ Enter your rate code "301971" in the "Meeting/Group Code" field (see screen shot below)
- ☞ Select the arrival and departure dates, number of adults and number of rooms
- ☞ Click "Continue"

The hotel will display your contracted Group Rate.  
In the event your Group Rate does not display it is possible your travel dates are outside of the contracted Group Negotiated 877.230.0300

Hotel CUT-OFF DATE for the above special rate is:

**October 15, 2010**

Please fill out ONE form for each person attending

Mail Registration Form and Check to:

CCA  
1006 4<sup>th</sup> St., Floor 6  
Sacramento, CA 95814

For Questions Contact:

Alison Lee  
Phone: (916) 444-0286  
Fax: (916) 444-3408  
[ccah@mgci.com](mailto:ccah@mgci.com)

Cancellation policy: Fees are fully refundable if CCAH is notified in writing of a cancellation by 5:00 p.m., Pacific Time, November 1<sup>st</sup>. \$100 will be deducted from refunds on any cancellations received after this time; no refunds will be granted to any registrants who cancel on or after Friday, November 5<sup>th</sup>, or fail to show up for the conference.